



THE BRETTON WOODS COMMITTEE

ANNUAL REPORT

2018-2019

BRETTON
WOODS @
REVITALIZING THE SPIRIT
OF BRETTON WOODS





“The intent was...to help global leaders envision how to evolve and strengthen the current rules-based economic system and multilateral development and financial institutions, and to encourage policymakers to recommit to the “spirit” of Bretton Woods and the value of international economic cooperation.”

Dear Committee Members and Friends,

We are pleased to present the 2018-2019 Bretton Woods Committee Annual Report.

For over 35 years, the Bretton Woods Committee has been the non-partisan network of prominent global citizens working to demonstrate the value of international economic cooperation and to foster strong, effective Bretton Woods institutions as forces for global well-being. At a moment in time when multinational cooperation, which is the keystone of the Bretton Woods system, is being rejected in many quarters, the work and mission of the Bretton Woods Committee remain as critical as ever, and the Committee has not stood by idly.

This year – the 75th Anniversary of the 1944 Bretton Woods Conference which established our prevailing global economic system and led to the creation of the original Bretton Woods institutions - IMF and IBRD – has been an especially productive and active year for our Committee. We conceived and launched the Bretton Woods@75 initiative – a global dialogue to honor 75 years of economic progress and to revitalize the spirit of Bretton Woods now and for the future. The intent was to mobilize our entire community under a common framework and through a variety of channels (dialogues, meetings, panels, essays, blogs) to help global leaders envision how to evolve and strengthen the current rules-based economic system and multilateral development and financial institutions, and to encourage policymakers to recommit to the “spirit” of Bretton Woods and the value of international economic cooperation. And the response has been very supportive.

Through our BrettonWoods@75 Global Dialogue Series, we executed a record 13 programs (highlighted across this report), spotlighting key challenges and opportunities for advancement on global financial, development and trade topics. In July, we released the Bretton Woods@75 Compendium, Revitalizing the Spirit of Bretton Woods: 50 Perspectives on the Future of the Global Economic System. This collection of essays from fifty prominent Bretton Woods experts across various geographies and schools of thought represents a broad spectrum of recommendations for the future role of the Bretton Woods system and embodies a basic message: protect and strengthen the Bretton Woods mission and accelerate the evolution of the global financial architecture for a rapidly changing world.

As the capstone event to this initiative, we hosted the Bretton Woods@75 Gala Dinner, a celebratory evening on October 17, 2019 in Washington, DC that honored 75 years of global economic progress, recognized the contributors to the Bretton Woods@75 initiative and Compendium of Essays, and helped ensure the Bretton Woods Committee is poised to be effective in its mission for the next generation. We are grateful to each and every one of our Bretton Woods Committee members and friends who joined us and lent their support to this worthwhile endeavor.

As always, our membership is the Committee’s greatest asset, and through your support and engagement we continue to serve as a leading advisor, constructive critic and advocate for the Bretton Woods institutions. We are fortunate to have such an extraordinary group of influential and dedicated members who champion global efforts to spur economic growth, alleviate poverty, and improve financial stability. We thank you for joining us on this journey to ensure the “spirit” of Bretton Woods endures for the next generation.

Warm regards,

Richard A. Debs
Chair, International Council

MISSION

The Bretton Woods Committee is the non-partisan network of prominent global citizens which works to demonstrate the value of international economic cooperation and foster strong, effective Bretton Woods Institutions as forces for global well-being.

THE COMMITTEE VALUES

We recognize the fundamental interconnectedness of all people through global economic systems, structures, and institutions. We believe that collaboration to remove barriers, create accessibility, and promote understanding among these actors yields greater prosperity than could be achieved separately.

We value the distinctive role of the Bretton Woods Institutions to spur global economic growth, alleviate poverty, expand trade, and foster financial stability. We seek to advance their efforts and to continuously challenge them to enhance their legitimacy and effectiveness.

We believe the Committee's credibility is drawn from the considerable expertise and diversity of its members and from maintaining a nonpartisan perspective. We seek to harness our collective talents in order to catalyze the Bretton Woods Institutions to make a more positive and profound impact on the world.

VISION

To continue to advance this mission and live these values in the world, we envision a Committee that:

- Clearly demonstrates its mission and value proposition,
- Fosters a sense of identity and purpose among its members,
- Weighs issues of importance to the Bretton Woods Institutions and actively seeks opportunities to positively advance their evolution,
- Is proactive and deliberate in its messaging, planning, and engagement,
- Creates an environment for multidirectional conversation within its community,
- Has a large and diverse membership base.



“ We will need new leaders – representative of the world of tomorrow – with global clout and sincerity to bridge conversations and perspectives, encourage economic collaboration over confrontation, and to champion the Committee’s mission in emerging centers of power. ”

James D. Wolfensohn,
Co-Chair, Bretton Woods Committee
& Former President of the World Bank



THE CHALLENGE

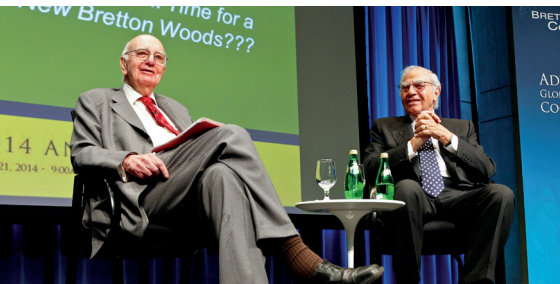
As the historic milestone of the 75th anniversary of the famous Bretton Woods Conference comes into focus in 2019, the rules-based international economic system and its supporters face a significant challenge: **ensuring the global economic system evolves and endures to meet the challenges of the next generation.**

OUR RESPONSE

Mobilize our global community of thought leaders to:

Help global leaders *envision how to evolve and strengthen* the current rules-based economic system and its collection of multilateral development and financial institutions.

Encourage and embolden policymakers to *recommit to the “spirit” of Bretton Woods* and the value of international economic cooperation as a fundamental force for global peace and prosperity.



“...the Bretton Woods Committee can help lead the way in new thinking for the 21st century.”

– Paul A. Volcker,
Former Chairman, Bretton Woods Committee & Former Chairman of the Federal Reserve Board of Governors

This year's programs were part of our Bretton Woods@75 initiative – a global dialogue to honor 75 years of economic progress and to revitalize the spirit of Bretton Woods now and for the future.



A series of conversations to debate current and future issues impacting the Bretton Woods architecture, institutions, and the Bretton Woods Committee, including: conferences, seminars, roundtables, virtual conferences, focus groups, surveys, blog posts and more.



A timely collection of 50+ essays from a globally-diverse subset of the Bretton Woods Committee's network of thought leaders providing recommendations for the future of international economic cooperation. Widely-disseminated among policymakers, influencers across the global development, financial, and trade communities, and throughout the Bretton Woods Committee membership.



A celebratory evening that honors 75 years of global economic progress, promotes the forward-looking ideas generated through the Bretton Woods@75 dialogue, and ensures the Bretton Woods Committee is poised to be effective in its mission for the next generation.

WITH GENEROUS SUPPORT FROM OUR BRETTON WOODS@75 SPONSORS

Morgan Stanley





BRETTON WOODS@75 GLOBAL DIALOGUE

FLAGSHIP EVENTS



SPRING
MEETINGS
2019 | WASHINGTON DC
WORLD BANK GROUP
INTERNATIONAL MONETARY FUND



SPRING
MEETINGS
2019 | WASHINGTON DC
WORLD BANK GROUP
INTERNATIONAL MONETARY FUND

سندوق النقد الدولي • اجتماعات الربيع • مجموعة البنك الدولي

Fonds m...

ONOMIC GROWTH

ATE POVERTY

FINANCIAL STAB



2019 ANNUAL MEETING

On April 10, 2019, the Bretton Woods Committee held its 36th Annual Meeting at the IMF Headquarters in Washington, DC, which was attended by over 200 Committee members and global leaders.

This year marks the 75th anniversary of the 1944 Bretton Woods Conference, and the Committee convened a line-up of experts in the fields of international finance, development, and trade to generate bold ideas needed to forge a global economic system that works for the future while drawing lessons from the past. This year's conversation – *Honoring 75 Years: Forging the Future of Bretton Woods* – prompted dialogue around the roles of the IMF, World Bank, and WTO in the global economy and how these institutions must evolve to be fit-for-purpose into the future.

SPEAKERS INCLUDED:

- **Steven T. Mnuchin**, Secretary of the Treasury, U.S. Department of Treasury
- **Ellen Johnson Sirleaf**, Former President, Republic of Liberia
- **Mark Carney**, Governor, Bank of England
- **Axel A. Weber**, Chairman of the Board of Directors, UBS Group AG
- **Clare Woodman**, CEO, Morgan Stanley International; Head of EMEA, Morgan Stanley
- **Carla A. Hills**, Chair and CEO, Hills and Company International Consultants
- **Jim Bacchus**, Distinguished University Professor of Global Affairs and Director of the Center for Economic and Environmental Opportunity, University of Central Florida
- **Ceyla Pazarbasioglu**, Vice President of Equitable Growth, Finance and Institutions, The World Bank Group
- **Andrew Sheng**, Distinguished Fellow of the Asia Global Institute, University of Hong Kong
- **José Antonio Ocampo**, Professor of Professional Practice in International and Public Affairs, Columbia University
- **Greg Ip**, Chief Economics Commentator, The Wall Street Journal
- **Gillian Tett**, U.S. Managing Editor, Financial Times

“ *The IMF and World Bank are very important institutions - as important today as they have ever been.* ”

– Steven T. Mnuchin, Secretary of the Treasury, U.S. Department of the Treasury



“ *The Committee is absolutely essential. It's been impactful looking back, but I want it to be muscle-oriented moving forward.* ”

– Carla Hills,
Chairman and CEO, Hills & Company
International Consultants



BRETTON WOODS@75 GLOBAL DIALOGUE

FLAGSHIP
EVENTS

COMMITTEE
COUNCIL MEETING

AL MEETINGS
Indonesia
AL MONETARY FUND
ANK GROUP

GLOBAL ECONOMIC CHALLENGES AND MULTILATERAL SOLUTIONS



ANNUAL
2018
INTERNATIONAL
WORLD



COMMITTEE
COUNCIL MEETING

2018 INTERNATIONAL COUNCIL

On October 10, 2018, the Bretton Woods Committee held its annual International Council meeting in Bali, Indonesia alongside the International Monetary Fund and World Bank Group Annual Meetings.

An esteemed group of global leaders joined approximately 60 Committee members and friends in an intimate roundtable discussion. This year's conversation – *Modernizing Multilateralism: Leadership for the Next Generation* – examined the current and future forces shaping the global economy and discussed ways the multilateral system and institutions can be modernized to meet the demands of the next generation. During the International Council in Bali, the Committee launched our historic Bretton Woods@75 initiative, a global dialogue to honor 75 years of economic progress and to revitalize the spirit of Bretton Woods now and for the future.

SPEAKERS INCLUDED:

- **Christine Lagarde**, Managing Director, International Monetary Fund
- **Masood Ahmed**, President, Center for Global Development
- **Takatoshi Ito**, Professor of International and Public Affairs, Columbia University
- **Thomas A. Bernes**, Distinguished Fellow, Centre for International Governance Innovation
- **Thierry Déau**, CEO, Meridiam
- **Ernesto Zedillo**, Director, Yale Center for the Study of Globalization

“ The Bretton Woods Committee's role is to help the institutions grow, meet new challenges, and adapt to the new world and hopefully make better institutions that will maintain the support of shareholders and policy makers.”

- Thierry Déau, CEO, Meridiam

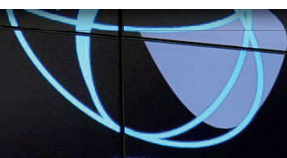


“ I would like to thank the Bretton Woods Committee. You've always been of great support to the IMF and we are certainly very grateful for what you do.”

- Christine Lagarde,
Former Managing Director,
International Monetary Fund



BRETTON WOODS@75
**GLOBAL
DIALOGUE
SERIES**



Center
for Global
Development

www.CGD.org [facebook.com/CGD](https://www.facebook.com/CGD) Dev #CGDTalks



WHITHER THE GLOBAL FINANCIAL SYSTEM?

On May 8, 2019, the Bretton Woods Committee and Morgan Stanley co-hosted *Bretton Woods@75 Dialogue: Whither the Global Financial System?* The dialogue examined the tension between domestic sovereignty and international cooperation in recent years and the implications for the future financial system.

Morgan Stanley President **Colm Kelleher**, Chief Financial Officer **Jon Pruzan** and former President and CEO of the Federal Reserve Bank of New York **William Dudley** were featured speakers. **Richard A. Debs**, Chair of the International Council of the Bretton Woods Committee and Advisory Director at Morgan Stanley, moderated the discussion.

THE FUTURE OF THE WORLD BANK UNDER THE NEXT PRESIDENT

On April 11, 2019, the Bretton Woods Committee co-hosted a panel with the Center for Global Development, *The Future of the World Bank Under the Next President*, which explored the most urgent issues in the development landscape and the role of the World Bank in addressing these challenges in the future. Featured speakers included **Sri Mulyani Indrawati**, Minister of Finance of Indonesia; **Lawrence H. Summers**, Charles W. Eliot University Professor at Harvard University; **Minouche Shafik**, Director of the London School of Economics and Political Science; **Afsaneh Beschloss**, Founder and CEO of the RockCreek Group; and **Nicholas Stern**, IG Patel Professor of Economics and Government at the London School of Economics and Political Science. The event was hosted by **Masood Ahmed**, President of the Center for Global Development, and **William R. Rhodes**, Advisory Council Member of the Bretton Woods Committee. **Josh Zumbrun** from The Wall Street Journal moderated the conversation.

EMERGING MARKETS OUTLOOK

On March 8, 2019, the Bretton Woods Committee hosted a virtual conference, *Regional Spotlight: Emerging Markets Outlook*, which explored the risks and opportunities facing emerging markets in light of global geopolitical tension, trade disputes, and monetary policy normalization.

Featured speakers included **Gita Gopinath**, Economic Counsellor and Research Department Director at the IMF, and **Catherine Mann**, Global Chief Economist at Citigroup. **Meg Lundsager**, Public Policy Fellow at the Wilson Center and Bretton Woods Committee member, moderated the conversation.



“ The work of the Bretton Woods Committee in supporting responsible American internationalism has never been more important than it will be going forward. ”

Lawrence H. Summers,
Charles W. Eliot University Professor,
John F. Kennedy School of Government,
Harvard University



BRETTON WOODS@75
**GLOBAL
DIALOGUE
SERIES**



ADVANCING
GLOBAL ECONOMIC
COOPERATION

PROMOTE ECONOMIC GROWTH
ALLEViate POVERTY
ENHANCE GLOBAL FINANCIAL STABILITY



TRANSATLANTIC TRADE REALITIES

On February 1, 2019, the Bretton Woods Committee in partnership with the German Marshall Fund (GMF) of the United States hosted a roundtable on *Transatlantic Trade Realities*. The dialogue examined future global trade prospects and realities, focusing on the state of trade on both sides of the Atlantic and implications for the future of multilateral trade relationships and the global trading system.

Karen Donfried, President at the German Marshall Fund, **Gary Litman**, Vice President for Global Initiatives at the U.S. Chamber of Commerce and **Jeffrey Schott**, Senior Fellow at the Peterson Institute for International Economics helped kick-start the event with opening remarks. **Jim Kolbe**, Bretton Woods Committee Co-Chair and GMF Senior Fellow, moderated the dialogue.

ROME INVESTMENT FORUM 2018

On December 14 and 15, 2018, The Bretton Woods Committee was delighted to once again partner with the Italian Banking Insurance and Finance Federation at the *2018 Rome Investment Forum: Financing Long-Term Europe*.

Executive Director Randy S. Rodgers led a discussion titled, *Making Multilateralism Effective and Inclusive: Lessons from the Past and Reforms for the Future*. While the multilateralism of the past 75 years has brought tremendous economic growth and lifted billions out of poverty, the gains of globalization must be better shared while also preparing for future shifts in economic power, demographics, climate, and technology. He encouraged participants and global leaders to consider how to evolve the Bretton Woods architecture for a rapidly changing world, and to have the will and foresight to act in coordination and harmonization for the betterment of the future global economy, in the spirit of Bretton Woods.

BRETTON WOODS COMMITTEE SPEAKERS INCLUDED:

- **Randy S. Rodgers**, Executive Director, Bretton Woods Committee
- **Carlotta de Franceschi**, Chairwoman, Action Institute
- **Paolo Garonna**, Secretary General, Italian Banking Insurance and Finance Federation
- **José Manuel Gonzalez-Paramo**, Executive Board Member, Banco Bilbao Vizcaya Argentaria
- **Gian Maria Gros-Pietro**, Chairman of the Board of Directors, Intesa Sanpaolo
- **Hung Tran**, Executive Managing Director, Institute of International Finance



“ The entire multilateral structure of financial institutions, political institutions, and even our security arrangements depends on our ability to engage in international commerce. Nothing less than our freedom and our democracy is at stake. ”

- Jim Kolbe,
Co-Chair, Bretton Woods Committee
& Former Member of Congress (R-AZ)



50 NUMBER OF
ESSAYS

24 NUMBER OF
**COUNTRIES
REPRESENTED**

Through a unique collection of forward-looking essays written by a globally diverse set of the Bretton Woods Committee’s widely respected and influential membership, the Bretton Woods@75 Compendium harnesses far-reaching expertise to contribute global thought leadership to the Bretton Woods@75 dialogue.

The compendium was released on July 1, 2019 - marking the 75th anniversary date of the Bretton Woods Conference.

BRETTON WOODS@75 AUTHORS

Abdlatif Y. Al-Hamad	William C. Dudley	Celso Lafer	William R. Rhodes	Yu Yongding
Muhammad S. Al-Jasser	Mohamed El-Erian	Christine Lagarde	Tharman Shanmugaratnam	Ksenia Yudaeva
Philippe Amon	Arminio Fraga	Gary Litman	Andrew Sheng	Review Committee
Roberto Azevedo	José Angel Gurria	Susan Lund	Nicholas Stern	Meg Lundsager
James Bacchus	Toyoo Gyohten	David Malpass	John B. Taylor	Scott Morris
Afsaneh M. Beschloss	Carla Hills	Catherine L. Mann	Jean-Claude Trichet	Jeffrey J. Schott
Amar Bhattacharya	Sri Mulyani Indrawati	James Manyika	Richard Vague	Edwin M. Truman
Lorenzo Bini Smaghi	Keyu Jin	Mina Mashayekhi	Frank Vogl	Advisory Support
Nancy Birdsall	Gail Kelly	David Miliband	Paul A. Volcker	Mark Gillen
Myron Brilliant	Walter B. Kielholz	Dambisa Moyo	Joachim von Amsberg	Beth King
Mark Carney	Israel Klabin	José Antonio Ocampo	Axel A. Weber	Gary Kleiman
Thierry Déau	Jim Kolbe	Mari Pangestu	Martin Wolf	
Richard A. Debs	Mahesh Kotecha	Randal K. Quarles	James D. Wolfensohn	

BRETTON WOODS@75

AUTHOR APPRECIATION DINNER

On April 11, 2019, in appreciation of the contributors to the **Bretton Woods@75 Compendium**, the Bretton Woods Committee held a dinner for authors, supporters, and special guests. Early insights on topics discussed throughout the **Bretton Woods@75 Compendium** were shared and participants enjoyed a lively discourse around reimagining global economic governance and recommendations to evolve and strengthen the Bretton Woods architecture and institutions for a rapidly changing world.

BRETTON WOODS@75

BLOG

As part of the Bretton Woods@75 global dialogue, the Bretton Woods Committee launched the Bretton Woods@75 Blog, which gathers perspectives on past, present, and future issues impacting the Bretton Woods architecture, institutions, and Committee.

BRETTON WOODS@75 BLOG CONTRIBUTORS:

- Nish Acharya
 - Abdulhamid Alkhalifa
 - Joerg Bibow
 - James M. Boughton
 - Warren Coats
 - Susanna Cafaro
- Kevin P. Gallagher
 - William Jannace
 - Gary Kleiman
 - Richard Kozul-Wright
 - Ousmène Jacques Mandeng
 - Barbara Matthews
- Luis San Vicente Portes
 - Randy Rodgers
 - Paul Sheard
 - Paul Tiffany
 - Sivakrishnarajah Renganathan



“ The Bretton Woods founders recognized that many economic problems—until then seen as domestic—could be addressed only with an international approach. We will not abolish crises... but we can reduce their frequency and lessen their impact. ”

– Mark Carney,
Governor, Bank of England



BRETTON WOODS@75

ANNIVERSARY GALA DINNER



ANDREW W. MELLON AUDITORIUM

1301 CONSTITUTION AVENUE NW · WASHINGTON, DC



A CELEBRATION
HONORING THE 75TH ANNIVERSARY
INITIATIVE AND ANNIVERSARY COMPENDIUM

ANNIVERSARY

Gala
DINNER

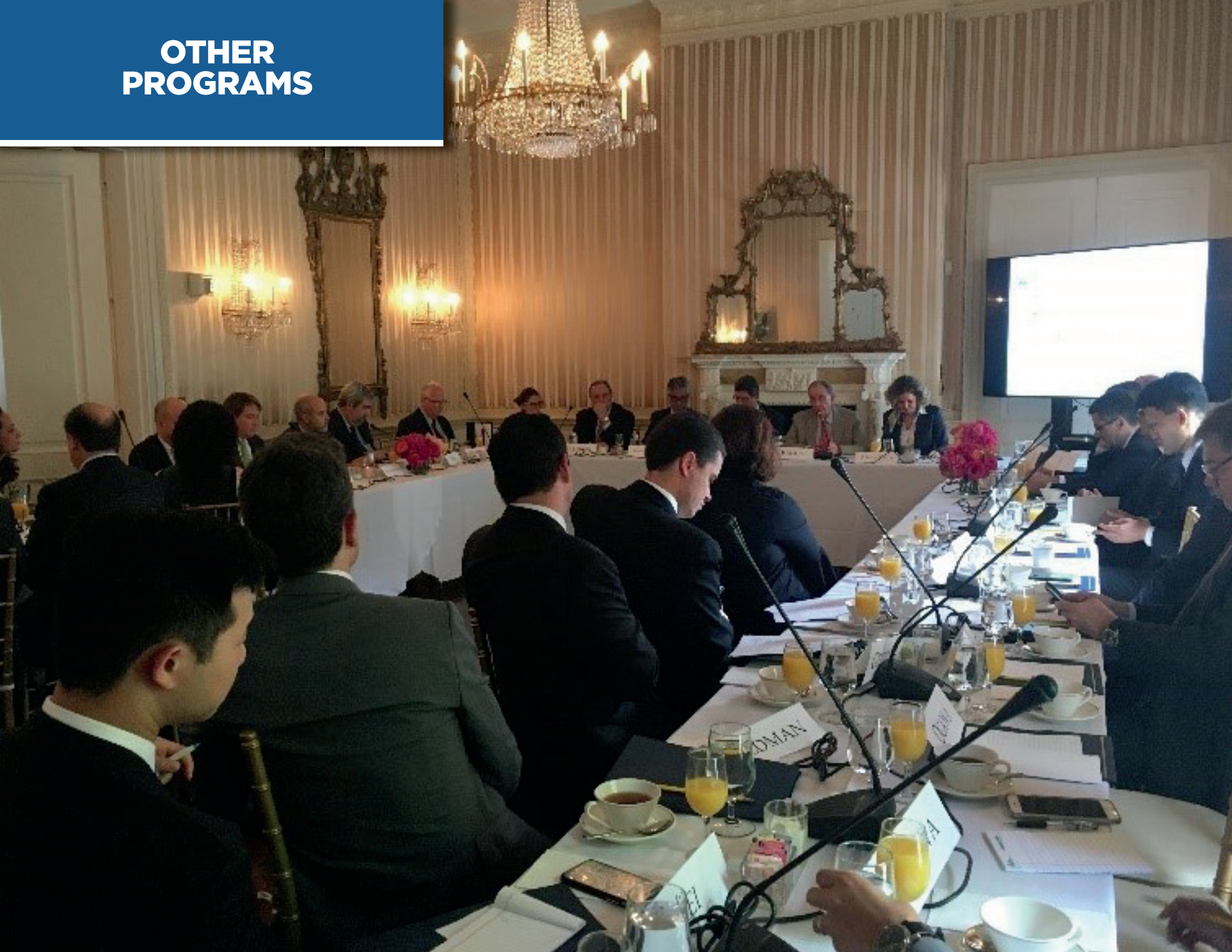
THURSDAY,
OCTOBER 17, 2019

5:00PM
RECEPTION

6:00PM
DINNER

ANDREW W. MELLON AUDITORIUM · 1301 CONSTITUTION AVENUE NW · WASHINGTON, DC

OTHER PROGRAMS



U.S.-CHINA TRADE TUMULT: IMPLICATIONS FOR GLOBAL TRADE RULES

On July 17, 2018, the Bretton Woods Committee hosted a virtual conference *Regional Spotlight: U.S.-China Trade Tumult: Implications for Global Trade Rules*, which explored issues central to the current trade dispute between the United States and China, and the wider ramifications for the World Trade Organization and multilateral trading system.

Featured speakers included **Shang-Jin Wei**, the N.T. Wang Professor of Chinese Business and Economy at Columbia University, and **David Dollar**, John L. Thornton China Center Senior Fellow at the Brookings Institution. **Stephen Myrow**, Managing Partner of Beacon Policy Advisors LLC, moderated the conversation.

BRAZILIAN INFRASTRUCTURE INVESTMENT OPPORTUNITIES: BEYOND THE ELECTIONS

On Thursday, June 21, 2018, the Bretton Woods Committee co-hosted a private roundtable titled, *Brazilian Infrastructure Investment Opportunities: Beyond the Elections* in partnership with the Council of the Americas, Oliver Wyman, and the World Bank Group. A group of 40 private sector participants alongside public and multilateral leaders discussed ways to overcome structural hurdles to infrastructure finance and to achieve greater private sector infrastructure investment in Brazil. The discussion was co-chaired by Bretton Woods Committee Advisory Council Member, **Bill Rhodes** and World Bank Group CFO, **Joaquim Levy**.

2019 HENRY OWEN MEMORIAL AWARD

The Henry Owen Memorial Prize honors Bretton Woods Committee co-founder Henry Owen and hopes to inspire new generations of thoughtful young leaders to follow Ambassador Owen's example as both a scholar and diplomat. This award has been made possible thanks to the generous contributions of Bretton Woods Committee members, friends, and the Owen family.

For this year's Henry Owen Memorial Award essay contest graduate students were asked how the Bretton Woods institutions can evolve to meet the challenges of the 21st century global economy and revive the spirit of international cooperation for the future.

We are extremely grateful to Committee members **Bessma Momani**, **Danny Leipziger**, and **John Donaldson** for serving on this year's essay evaluation committee.



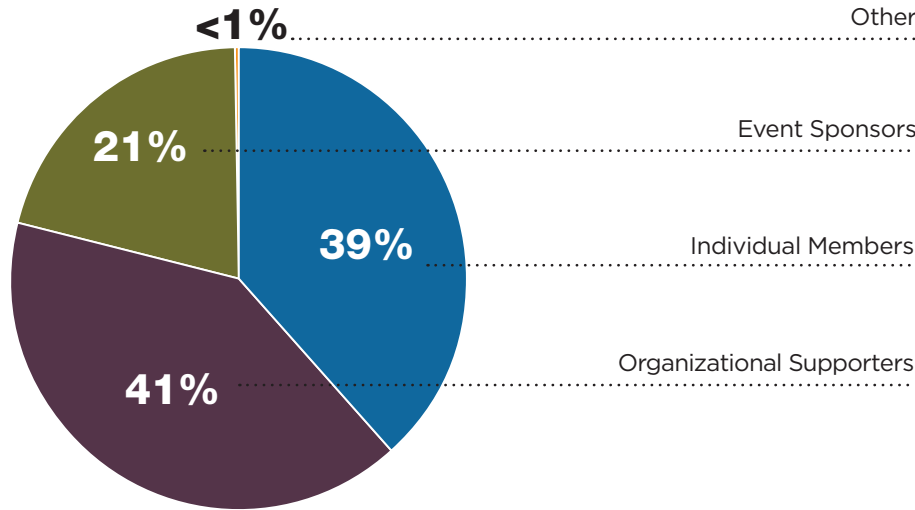
“ The Bretton Woods Committee has come to be a great ally of the IFIs and Bretton Woods@75 represents a time where this work is needed, now more than ever. ”

- William R. Rhodes,
Advisory Council Member of the Bretton
Woods Committee

FINANCIALS

“ We at the World Bank are extremely grateful for the support of the Bretton Woods Committee. Many of you have advocated directly for us and we thank you. ”

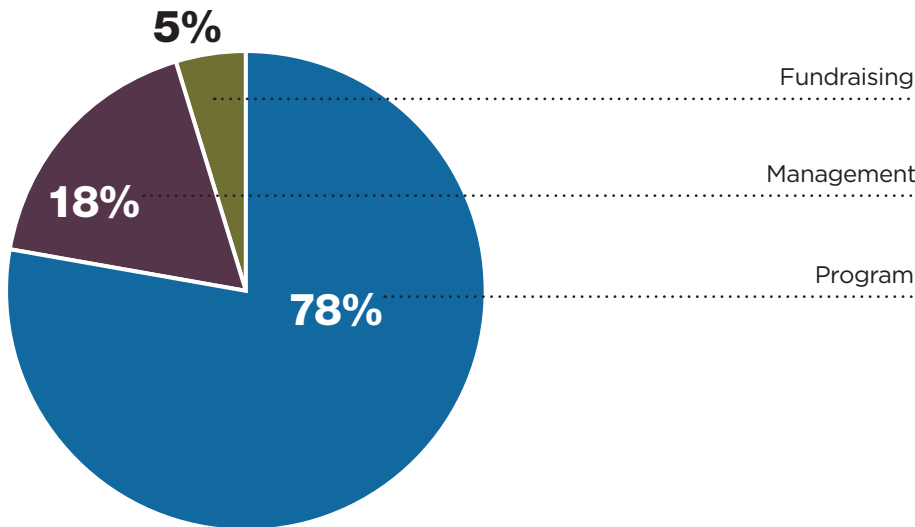
- Jim Yong Kim, Former President, World Bank Group



REVENUE

YEAR ENDING JUNE 30, 2018:

Individual Members: \$167,075
 Organizational Supporters: \$176,500
 Event Sponsors: \$90,000
 Other: \$874
Total: \$434,449



EXPENDITURES

YEAR ENDING JUNE 30, 2018

Program: \$410,086
 Management: \$92,173
 Fundraising: \$23,608
Total: \$525,867

The financial information presented in this report represents an excerpt from the complete independently-audited financial statements of the Bretton Woods Committee. The full financial statements can be found in the publicly available IRS Form 990.

BWC ENGAGEMENT BY THE NUMBERS

OVER THE LAST YEAR:

MEMBERS BY REGION



709 NUMBER OF MEMBERS

60 NUMBER OF COUNTRIES OUR MEMBERS REPRESENT

13 NUMBER OF PROGRAMS

5 NUMBER OF STAFF MEMBERS

MEMBERSHIP:

- Total Number of Members: **709**
- Number of New Members since July 2018: **35** (20 Domestic, 15 International)
- Number of Domestic Members: **490**
- Number of International Members: **219**

PROGRAMS:

- Number of Programs: **13**
- Number of Participants: **845**
- Program Locations: Washington, DC, New York, Rome, Bali, Virtual

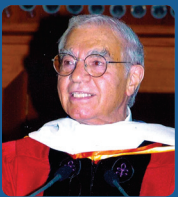
COMMUNICATIONS:

- Twitter Followers: **1,687**
- LinkedIn Followers: **646**
- Newsletter Views: **4,622**
- YouTube Views: **2,010**
- Number of Press Mentions: **35**



THE BRETTON WOODS COMMITTEE

LEADERSHIP TEAM



Richard A. Debs
*Chair, International Council
Bretton Woods Committee*



Jim Kolbe
*Co-Chair,
Bretton Woods Committee*



James D. Wolfensohn
*Co-Chair,
Bretton Woods Committee*



James C. Orr
*Secretary,
Bretton Woods Committee*



Randy S. Rodgers
*Executive Director,
Bretton Woods Committee*

ADVISORY COUNCIL



William C. Dudley
*Senior Research Scholar,
Griswold Center for
Economic Policy Studies,
Princeton University*



Mohamed El-Erian
*Chief Economic Advisor,
Allianz*



Ruth Porat
*Chief Financial Officer,
Alphabet & Google*



William R. Rhodes
*CEO, William R. Rhodes
Global Advisors*



Jean-Claude Trichet
*Honorary Governor,
Banque de France*



Sir David Walker
*Chairman, Winton
Capital Management*

ORGANIZATIONAL SUPPORTERS CIRCLE

Organizational Supporter contributions are important in helping us achieve our mission. The Committee would like extend its sincere thanks to the members of our Organizational Supporters Circle for their generous contributions and support.

*Abu Dhabi Global Market
Bangko Sentral ng Pilipinas
Banco Bilbao Vizcaya
Argentaria, SA
Barclays Capital
BlackRock
BMO Financial Group -
Bank of Montreal
CaixaBank
Calamos Investments
Canada Mortgage and
Housing Corporation
Citigroup
Commercial Bank of Ceylon
PLC*

*Credit Suisse
Darby Overseas
Investments/Franklin
Templeton
Debevoise & Plimpton
Deloitte Consulting
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*J. D. Robinson, Inc.
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Marcuard Holding Limited
McKinsey Global Institute
Meridiam
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Mizuho Securities USA,
Inc.
MMC Norilsk Nickel
Moore Capital
Management*

*Morgan Stanley
Nomura Holdings, Inc.
Qatar Central Bank
Rock Creek Group
Segall Bryant & Hamill
SICPA Holdings SA
Skandinaviska Enskilda
Banken
Sullivan & Cromwell LLP
Swiss Reinsurance Company
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UBS Group AG
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Winton Capital
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